

ALERT – LBP Asset Management (Clone of an EEA authorised firm)

The Financial Conduct Authority (“**FCA**”) would like to alert ESMA that:

LBP Asset Management (Clone of an EEA authorised firm)

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A link to the alert can be found here:

<https://www.fca.org.uk/news/warnings/lbp-asset-management-clone-eea-authorised-firm>

is NOT authorised under the Financial Services and Markets Act 2000 (“FSMA”) to carry on a regulated activity in the United Kingdom. Regulated activities include, amongst other things, advising on investments and dealing and arranging deals in investments (“investments” include stocks and shares).

The FCA believes that this organisation may be targeting UK customers.