



**Press Release**

18 December 2020

**Central Bank of Ireland Issues Warning on Unauthorised Firm –  
Elkwood Financial (Clone)**

It has come to the attention of the Central Bank of Ireland ('Central Bank') that Elkwood Financial (Clone) (Ireland) - [www.elkwoodfinancial.com](http://www.elkwoodfinancial.com) (no longer operational) has been operating as an investment firm / investment business firm in the State in the absence of appropriate authorisations.

This unauthorised firm cloned the details of Elkwood Financial Services Limited, which is a Central Bank authorised firm. It should be noted that there is no connection whatsoever between the Central Bank authorised firm and the unauthorised entity.

A list of unauthorised firms published to date is available on the Central Bank [website](#).

It is a criminal offence for an unauthorised firm to provide financial services in Ireland that would require an authorisation under the relevant legislation for which the Central Bank is the responsible body for enforcing. Consumers should be aware, that if they deal with a firm that is not authorised, they are not eligible for compensation from the Investor Compensation Scheme.

Any person wishing to contact the Central Bank with information regarding such firms / persons may telephone (01) 224 4000. This line is also available to the public to check if a firm is authorised.

**Ends**

Media queries: Media Relations +353 1 224 6299; [media@centralbank.ie](mailto:media@centralbank.ie)

**Notes to editors**

The name of the above firm is published under the Central Bank (Supervision and Enforcement) Act 2013.