



To

Norwegian agents of payment institutions established in another EEA state
Norwegian agents of investment firms established in another EEA state
Managers of alternative investment funds established in countries outside Norway
Fund management companies established in another EEA state (UCITS)
Audit entities domiciled in a non-EEA member state

OUR REFERENCE
2024/3774

YOUR REFERENCE

DATE
May 2024

Apportionment of Finanstilsynet's expenditure in 2024 – annual levy for cross-border activities, etc.

Finanstilsynet's expenditure on supervision is recovered pursuant to the Act on Supervision of Financial Institutions etc. (Financial Supervision Act) of 7 December 1956 no. 1. Pursuant to Section 9 of the Act, the expenditure is apportioned among entities under supervision. The distribution of expenses between the entities is laid down in regulations (Supervisory Levy Regulations). Amendments made to the regulations with effect from 1 July 2023 cover, among others, cross-border activities.

According to the amendments, processing fees and an annual levy (hereafter termed 'supervisory levy') are introduced for entities operating in Norway that are licensed by the financial supervisory authorities in other countries (cross-border activities etc.). Cf. the Supervisory Levy Regulations, Section 9, third subsection.

The processing fee shall cover expenses incurred for processing applications from entities and notifications from other countries' authorities concerning activities in the Norwegian financial market. The processing fees are collected before the cases are processed. The annual supervisory levy shall cover the expenses incurred by Finanstilsynet for maintenance of registries and systems, etc. In 2024, the annual levy is as follows:

- Norwegian agents of payment institutions established in another EEA state: NOK 10 000
- Norwegian agents of investment firms established in another EEA state: NOK 10 000
- Managers of alternative investment funds established in countries outside Norway: NOK 7 000
- Fund management companies established in another EEA state (UCITS): NOK 7 000
- Audit entities domiciled in a non-EEA member: NOK 10 000

All entities listed in Finanstilsynet's registry on 31 December 2023 are required to pay the supervisory levy in 2024. The invoice specifies the category your entity belongs to and the amount payable. Failure to pay the supervisory levy may result in deregistration from Finanstilsynet's registry.

Entities that conduct activities within two or more categories of supervised entities pay a supervisory levy for each type of activity, and a separate demand for payment is sent to each entity.

Please note that the supervisory levy is collected by the Norwegian National Collection Agency on behalf of the Norwegian Tax Administration, while the processing fees are collected by Finanstilsynet itself. Entities that have paid processing fees will therefore find that the payment details differ, such as bank, account, BIC/SWIFT and IBAN. Finanstilsynet is the recipient of both the processing fee and the annual supervisory levy.

Any query relating to invoice payment should be directed to the Norwegian National Collection Agency (Statens innkrevingsentral) at sifirmapost@skatteetaten.no. Any other query should be directed to Finanstilsynet at okonomi@finansstilsynet.no.

For Finanstilsynet

Helge Gjervik
Head of Section (acting)

Maj Kristin Sæther
Senior Adviser

This document has been electronically approved and does not require handwritten signatures.