



Securities Market Agency

Number: 092-37/2015-8

Date: 17 November 2015

PUBLIC WARNING

against company **Labanna Capital Management**

Slovene Securities Market Agency is warning investors about activities of the company Labanna Capital Management, its address allegedly being Town Hall Square, Rådhuspladsen 16, Copenhagen, Denmark 1550, which is operating through internet site URL: <http://labannacapitalmgmt.com/index.php>.

Labanna Capital Management, Town Hall Square, Rådhuspladsen 16, Copenhagen, Denmark 1550 (hereinafter Labanna Capital Management) has not obtained the Agency's authorization according to Market in Financial Instruments Act (Official Gazette of the Republic of Slovenia 108/10, 78/11, 55/12, 105/12-ZBan-1J and 63/13 ZS-K) or any other securities law to carry out services in the financial instruments field in Slovenia and by the date of this warning the Agency has not received any documentation proving that the authorization is sought in order to acquire that authorization. Company Labanna Capital Management is not authorized under the MiFID directive to provide direct investment services and deals related to financial instruments on the territory of the Republic of Slovenia.

Company Labanna Capital Management is also not known to the Danish Financial Supervisory Authority (Finanstilsynet) and, therefore, not supervised by it. The entity is neither registered in any commercial register in Denmark nor in the official phone book.

The list of the entities with the Agency's authorization is available on the Agency's website www.a-tvp.si. List of other financial institutions which are granted authorizations to provide investment services and deals in Slovenia is also available on the Bank of Slovenia's website <http://www.bsi.si/en/banking-supervision.asp?Mapald=105>.

The Agency strongly urges investors considering dealing with company Labanna Capital Management to exercise the greatest possible caution before proceeding, bearing in mind the contents of this public notice.