



PRESS RELEASE

**FINANCIAL SUPERVISION
COMMISSION**

FINANCIAL CONSULT EOOD

BROKERAGE – HRISTO IVANOV EOOD

The Bulgarian Financial Supervision Commission (FSC) warns the public that companies FINANCIAL CONSULT EOOD and BROKERAGE – HRISTO IVANOV EOOD are not licensed by the FSC and hence are not eligible to provide investment services and activities under the Markets in Financial Instruments Act as well as under the Law on the Activities of Collective Investment Schemes and Other Collective Investment Undertakings on the territory of the Republic of Bulgaria.

It is also important to be noted that in the Commercial register by the Registry Agency the company BROKERAGE – HRISTO IVANOV EOOD does not exist. Instead the following company is subscribed in the register: single proprietary BROKERAGE – HRISTO IVANOV ET.

We would like to inform the potential investors that investment services and activities can be provided only from licensed by FSC companies to perform activity as an investment firm or a management company, as well as banks licensed by the Bulgarian National Bank and registered in the FSC registry as an investment firm. Investment firm or management company with a headquarter in a Member State which has received a license to provide investment services and activities in accordance with EU legislation by the competent authority in the relevant Member State may carry out the activity for which the license has been issued on the territory of Republic of Bulgaria through a branch or under the freedom to provide services. Additional services may only be provided together with an investment service and/or activity.

In regard to the above mentioned, the investors should have in mind that:

Investors and potential investors should be aware that they could be deceived and could suffer significant financial losses when concluding contracts and submitting orders with companies that are not licensed by the FSC or by the competent authority of another Member State, including providing of funds for concluding of transactions with financial instruments.

List of investment firms and management companies licensed by the FSC could be found on the FSC's website at:

<http://www.fsc.bg/Lists-of-supervised-entities-en-148>

List of investment firms from EU member states notified the FSC for their intention to provide services and activities on the territory of the Republic of Bulgaria could be found on the follow link:

<http://www.fsc.bg/Notifications-en-111>

The financial assets and funds provided by the investors to companies without a license **are not guaranteed** by the Investor Compensation Fund.

Sofia, June 3, 2015