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Investor Warning

Pursuant to Article 4 para. 7 of the Bankwesengesetz (BWG; Banking Act) and Article 92 para. 11 of the Wertpapieraufsichtsgesetz 2018 (WAG 2018; Securities Supervision Act 2018), the Austrian Financial Market Authority (FMA) may disclose to the general public by publication on the Internet, in the official gazette "Amtsblatt zur Wiener Zeitung", or in any other newspaper with nationwide circulation, that a particular natural or legal person (person) is not entitled to carry out certain banking transactions (Article 1 para. 1 BWG) or investment services transactions (Article 3 para. 2 nos. 1 to 4 WAG 2018), provided that said person has given cause for such action and informing the general public is deemed necessary and reasonable with regard to possible disadvantages of the person concerned.

By publication in the official gazette "Amtsblatt zur Wiener Zeitung" on 21.06.2019, the FMA hereby informs that

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is not authorised to provide investment services or banking services in Austria that require a licence. The provider is therefore neither permitted to accept funds from other parties as deposits (Article 1 para. 1 no. 1 second case BWG), nor to provide investment advice on a commercial basis in relation to financial instruments (Article 3 para. 2 no. 1 WAG 2018).