



FINANCIAL
SERVICES
AND
MARKETS
AUTHORITY

Press release

PROVIDERS OF BINARY OPTIONS

The Financial Services and Markets Authority (FSMA) warns the public against the activities of various providers of binary options. A number of companies offer these very risky investment instruments in Belgium without complying with the financial legislation: OBmarkets, Good Option, Ubinary, Triumph Option, Bo Bank/Analysis Finance and BforBroker.

Certain investment instruments offered by these companies, namely, binary options, are speculative and very risky. The investor risks losing the entire amount invested. The FSMA has in fact recently issued a [warning](#) against the risks associated with binary options.

The aforementioned companies are not authorized investment firms or credit institutions in Belgium. They are therefore not allowed to provide banking and/or investment services in or from Belgium.

Moreover, these companies have not published an FSMA-approved prospectus as required in order to offer investment instruments to the public within Belgium.

The FSMA thus strongly advises against responding to any offers of financial services or public offerings of investment instruments made by these companies and against transferring money to any account number they might mention.

You can find warnings about [OBmarkets](#), [Good Option](#), [Ubinary](#), [Triumph Option](#), [Bo Bank / Analysis Finance](#) and [BforBroker](#) on the FSMA's website.

Would you like to enquire more generally as to the regularity of a transaction being proposed? If so, please use the [search function](#) on the FSMA website. You can also contact the FSMA (tel.: +32 2 220 59 10; email address: info@fsma.be).

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