

The *Commissione Nazionale per le Società e la Borsa* (Consob) has ordered the following companies to cease infringement of art. 18 of the Italian Legislative Decree no. 58/1998 consisting of the provision of unauthorised investment services to the Italian public:

- **Brown Fox Limited** through the website www.eurtrades.com;
- **level** through the website www.trade100.fm;
- **4x Royal Ltd** through the website <https://4xroyal.com>.