

The *Commissione Nazionale per le Società e la Borsa* (Consob) has ordered the company **Genese Am Ltd** to cease infringement of article 18 of the Italian Legislative Decree N. 58/1998 put in place via the website [www.genese-am.com](http://www.genese-am.com).

The *Commissione Nazionale per le Società e la Borsa* (Consob) has prohibited, pursuant to article 99 of the Italian Legislative Decree n. 58/1998, the offer to the Italian public of investment packages/programmes called "*Soluzioni x rendite automatiche*" (solutions for automatic returns) promoted on the website [www.carsana-management.com](http://www.carsana-management.com).

The *Commissione Nazionale per le Società e la Borsa* (Consob) also reports that the supposed "**City Group Italy** banking group ", claims to have been entrusted by CONSOB itself to apply the regulations of an unspecified "Investor compensation fund" to recover investments lost through online trading websites, by sending email messages fraudulently using the logo and name of CONSOB and an authorised financial intermediary. Please be advised that the content of these messages is false and misleading.

CONSOB, which has never authorised similar initiatives, considers that the intention to defraud investors lies behind these activities.

CONSOB therefore recommends to not participate in these proposals under any circumstances and to read the section of CONSOB's institutional called "Be aware of fraud!" and, in particular, the previous investor protection warnings regarding the phenomena of [supposed credit recovery companies](#) and so-called "[clone companies](#)"