The *Commissione Nazionale per le Società e la Borsa* (CONSOB) has ordered the black-out of 4 websites that offer financial services illegally.

The Commission availed itself of the new powers resulting from the *Decreto Crescita* ('Growth Decree'; Law no. 58 of 28 June 2019, article 36, paragraph 2-terdecies), on the basis of which Consob can order internet access providers to block access from Italy to websites offering financial services without the proper authorisation.

The companies and websites are listed below:

- Pro Star (www.goldencfd.com);
- Bauman Ltd and Pacific Consulting Co Ltd (www.avait.investments);
- Silver Wolf Limited (<u>www.profxpremium.com</u>);
- Daisy Precious Ltd (<u>www.fxworld24.com</u>).

The measures can be viewed on the website www.consob.it.

The black-out of these websites by internet access providers operating on the Italian market is ongoing. For technical reasons, it can take several days for the black-out to come into effect.