



FINANCIAL
SERVICES
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AUTHORITY

Press release

QUESTRA HOLDINGS / QUESTRA WORLD / ATLANTIC GLOBAL ASSET MANAGEMENT

The Financial Services and Markets Authority (FSMA) once again warns the public against the activities of Qvestra Holdings, Qvestra World and Atlantic Global Asset Management, companies that offer investment services in Belgium.

Despite the previous warnings it published, the FSMA continues to receive questions from consumers regarding Qvestra Holdings, Qvestra World and Atlantic Global Asset Management, indicating that these companies are still active in Belgium.

The FSMA wishes therefore to issue a reminder that none of these companies is an authorized investment firm or credit institution in Belgium. They are therefore not allowed to provide banking and/or investment services in or from Belgium.

Moreover, the system these companies offer clearly resembles that of a pyramid scheme, or at the very least of a Ponzi scheme. The FSMA refers readers to its [general warning](#) regarding this type of fraud, published on 23 September 2016.

Lastly, these companies have already been the subjects of several warnings by foreign supervisory authorities. Thus, Qvestra Holdings has been the subject of a warning by the Austrian supervisory authority ([FMA](#)), published on 3 October 2016 and by the Polish supervisory authority ([KNF](#)), on 10 April 2017. Qvestra World was the subject of a warning by the Austrian Financial Market Authority ([FMA](#)) on 27 October 2016, the UK Financial Conduct Authority ([FCA](#)) on 17 February 2017 and the Polish Financial Supervision Authority ([KNF](#)) on 10 April 2017. Atlantic Global Asset Management was the subject of a warning by the Austrian Financial Market Authority ([FMA](#)) on 26 November 2016, the UK Financial Conduct Authority ([FCA](#)) on 17 February 2017, the Spanish National Securities Markets Commission ([CNMV](#)) on 20 February 2017, and the Polish Financial Supervision Authority ([KNF](#)) on 10 April 2017.

For these reasons, the FSMA **strongly advises against responding to any investment offers** made by these companies and **against transferring money** to any account number they might mention.

The FSMA also wishes to recall that there can be no high yield without a high risk. To claim otherwise is false and may be a sign of fraud.

If you wish to check in general whether a proposed transaction complies with the financial regulations, please use the search function (available in [Dutch](#) and [French](#) only) on the website of the FSMA. You can also contact the FSMA directly using our [contact form](#).

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