



# **CNMV ISSUES WARNING TO THE PUBLIC ON UNREGISTERED FIRM**

Pursuant to the second paragraph of Article 17 of the Securities Markets Law (recast text approved by Royal Legislative Decree 4/2015, of 23 October), the *Comisión Nacional del Mercado de Valores* (National Securities Market Commission) warns that:

**FIRST INVESTMENTS CAPITAL MARKETS**  
[www.firstinvestmentscapitalmarkets.com/](http://www.firstinvestmentscapitalmarkets.com/)  
[www.first-union-esp.com](http://www.first-union-esp.com)

**is not authorised to provide the investment services** detailed in Article 140 of the Securities Markets Law, **which include investment advice**, or to provide the auxiliary services detailed in letters a), b), d), f) and g) of Article 141 of the said Law in relation to the financial instruments detailed in Article 2 of the said Law, including, to those purposes, foreign currency transactions.

**For any enquiries, please contact the *Comisión Nacional del Mercado de Valores* enquiry line on 900 535 015 or visit the CNMV's web site ([www.cnmv.es](http://www.cnmv.es)).**

22<sup>nd</sup> May 2017.