# Application

**Approval of Prospectus for shares and equity instruments**

A complete draft of the prospectus, including appendices and completed annexes must be submitted together with the application[[1]](#footnote-1).

**Type of document submitted for approval:**

[ ]  Prospectus, single document

[ ]  Registration document

[ ]  Security note

[ ]  Supplement

[ ]  Summary according to securities trading regulations § 7-2

**Guidance prior to submission:**

Has there been communication with the Financial Supervisory Authority ("FSA") regarding the content of the prospectus/ prospectus requirement/time schedule etc. prior to submission?

**Contact person in the FSA:**

Subject:

Date:

[ ]  Oral [ ]  In writing

**Specify annexes included in the application (Annex I to XXX):**

[ ]  Annex I [ ]  Annex II [ ]  Annex III [ ]  Annex X

[ ]  Annex XV [ ]  Annex XVI [ ]  Annex XVII [ ]  Annex XXII

[ ]  Annex XXIII [ ]  Annex XXIV [ ]  Annex XXV [ ]  Annex XXVIII

[ ]  Annex VI (Guarantors)

Other:

**When submitting an annex according to the "proportionate regime", please present the fulfillment of the conditions:**

SMB (2 out of 3 requirements must be fulfilled): Listed company with low market value:

[ ]  Yearly turnover less than €50 million [ ]  Average market value the previous three years

[ ]  Total balance under €43 million under €100 million

[ ]  Less than 250 employees during previous financial year

**Time schedule:**

Time schedule is attached to the application (the application's last page)

[ ]  Yes, that is confirmed.

**Information regarding the transaction:**

[ ]  Public offer

[ ]  Listing of shares after performed private placement.

[ ]  Subsequent offer following a private placement (repair issue)

[ ]  First time listing of shares on Oslo Børs/Oslo Axess

[ ]  Tradable subscription rights

[ ]  Non-tradable subscription rights

[ ]  Other, please specify:

**Has the issuer issued any securities already listed on a regulated marketplace?**

[ ]  Yes [ ]  No

If yes, please state marketplace:

**Is the issuer a ‘specialist issuer’, please see ESMA-recommendation section III[[2]](#footnote-2)?**

[ ]  Yes [ ]  No

**If yes, state type:**

[ ]  Property Company

[ ]  Mineral Company[[3]](#footnote-3)

[ ]  Scientific Research based Company

[ ]  Start-up Company

[ ]  Shipping Company

If the issuer is a ‘specialist issuer´ please include a reference list where it is stated where in the prospectus requirement according to ESMA's recommendation is fulfilled.

Please see our homepage for such a list for mineral companies.

**Proforma financial information:**

Does the prospectus contain proforma financial information?

[ ]  Yes [ ]  No

If no, please confirm (or explain if applicable) that requirement no. 20.2 in Annex I is considered and found not relevant:

[ ]  Yes, that is confirmed [ ]  No:

**The completeness of the checklist:**

Is the draft of the prospectus considered to fulfill all relevant requirements?

[ ]  Yes [ ]  No

If no, please confirm that all requirements not considered fulfilled are commented on in the checklist:

[ ]  Yes, that is confirmed

**Passporting:**

Shall the prospectus be passported?

[ ]  Yes [ ]  No

If yes, please state the country the prospectus is to be passported to, and confirm that the issuer/advisor has acquainted themselves with the language requirements for the prospectus:

[ ]  Yes, that is confirmed Country:

**Other information regarding the issuer:**

Has the issuer during the last 12 months prepared a prospectus in relation to offer to subscribe or purchase or listing of tradable securities?

[ ]  Yes [ ]  No

If yes, please state date:

**Contact information for the issuer:**

Issuer:

Org. no.:

Contact person:

Address:

E-mail:

Phone number:

Date of incorporation:

**Is the address for letter of approval and invoice is identical to contact information for the issuer?**

[ ]  Yes [ ]  No

If no, please state billing address:

**Contact information for manager/advisor:**

Company:

Contact person:

Address:

E-mail:

Phone number:

**Copy of letter of approval is desired:**

[ ]  Yes, per e-mail [ ]  Yes, per letter [ ]  No

**Date and place:** **Signature:**

08.06.2017,

**Time schedule**

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| In order for the first feedback to be provided within 7/10 business days, the prospectus must be complete. At least 3 business days must be set aside for the FSA's 2nd and 3rd feedback. The feedback will be provided within 12:00 pm the relevant business day. See more about prospectus approval process in "Om prospektkontroll"[[4]](#footnote-4) (only available in Norwegian) for further information about the minimum requirements for the contents of the prospectus before the control may commence. If it has been agreed with the FSA that information is to be included in a later draft, information regarding this must be reflected in the time schedule. Please note that the FSA plans it's resources according to the expected time schedule on the respective prospectuses. If the time schedule is amended during the approval process, the FSA must be made aware and a new time schedule must be provided after conferring with the assigned prospectus controller. PDF of the final version including appendices and signed statement of responsibility must be sent to the responsible prospectus controller, with a copy to prospekter@finanstilsynet.no, before 12:00 am for approval the same day. |

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| **Content** | **Date** | **Within** |
| 1st draft is sent to FSA |  |  |
| Expected reception of 1st feedback |  | 24:00 |
| 2nd draft is sent to FSA |  |  |
| Expected reception of 2nd  feedback |  | 24:00 |
| 3rd draft is sent to FSA |  |  |
| Expected reception of 3rd feedback |  | 24:00 |
| 4th draft is sent to FS (should be final) |  |  |
| Expected reception of 4th feedback |  | 24:00 |
| PDF and statement of responsibility is sent to FSA |  | 12:00 |
| Expected approval  |  |  |
|  |  |  |
| Other relevant dates or information: |  |  |
| Oslo Børs board meeting |  |  |
| Bookbuilding period |  |  |
| Subscription period |  |  |
| Publication of finacial report |  |  |
|  |  |  |
|  |  |  |

1. <http://www.finanstilsynet.no/en/Listed-issuers-prospectuses/Prospectuses/Regulations/Cross-reference-lists/> [↑](#footnote-ref-1)
2. <https://www.esma.europa.eu/sites/default/files/library/2015/11/11_81.pdf> [↑](#footnote-ref-2)
3. <http://www.finanstilsynet.no/en/Listed-issuers-prospectuses/Prospectuses/Regulations/Cross-reference-lists/> [↑](#footnote-ref-3)
4. <http://www.finanstilsynet.no/no/Noterte-foretak-Prospekter/Prospekter/Informasjon/Om-prospektkontroll/> [↑](#footnote-ref-4)