

The Financial Services and Markets Authority (FSMA) warns the public against the fraudulent activities of Bis Europe, a company that is offering credit illegally to consumers.

Bis Europe is not authorized or registered in Belgium as a lender or credit intermediary. Therefore, Bis Europe may not offer credit in Belgium.

According to the information available to the FSMA, it seems that the credit being offered by Bis Europe is entirely fraudulent. The company operates as follows: if a consumer tries to take up the offer, he or she is asked to make certain payments supposedly to cover various costs relating to the credit (for example, so-called dossier fees or administrative costs). Once these costs have been paid, the consumer does not receive the credit, and it is almost impossible to recover the sums that were paid. More information about this type of consumer credit fraud is available in the general warning published by the FSMA on 22 September 2017.

The FSMA therefore very strongly advises against responding to any offers of credit made by Bis Europe and against making any payment to the company.

This company claims to have its registered office at Gaston Crommenlaan 4, Ghent, and uses the website <a href="www.biseurope.eu">www.biseurope.eu</a> It also uses the email address <a href="mailto:info@bisgroup-europe.com">info@bisgroup-europe.com</a> and the phone number 078/48.65.40.

Would you like to enquire more generally as to whether a proposed transaction being proposed complies with the financial legislation? If so, please use the <u>search engine</u> on the FSMA website. Feel free to contact the FSMA directly via the <u>electronic consumer contact form</u>.

**Source URL:** https://www.fsma.be/en/warnings/bis-europe