



FINANCIAL  
SERVICES  
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MARKETS  
AUTHORITY

## Press release

### LOAN SYNDICATE (WWW.LOANSYNDICATE.NET)

The Financial Services and Markets Authority (FSMA) warns the public against the fraudulent activities of Loan Syndicate, a company that is offering credit illegally to consumers.

Loan Syndicate is not authorized or registered in Belgium as a lender. Therefore, Loan Syndicate may not offer credit in Belgium.

According to the information available to the FSMA, it seems that the credit being offered by Loan Syndicate is entirely fraudulent. The company operates as follows: if a consumer tries to take up the offer, he or she is asked to pay an insurance premium. Once these costs have been paid, the consumer does not receive the credit, and it is almost impossible to recover the sums that were paid. More information about this type of fraud is available in the [general warning](#) published by the FSMA on 22 September 2017.

Moreover, Loan Syndicate has already been the subject of a warning published by the supervisory authority of the Netherlands ([AFM](#)).

The FSMA therefore strongly advises against responding to any offers of credit made by Loan Syndicate and against transferring money to any account number it might mention.

Loan Syndicate uses the website [www.loansyndicate.net](http://www.loansyndicate.net) and the following contact details:

Address: Westpac House, 91 King William St., Adelaide SA 5000, Australia  
E-mail: [sales@loansyndicate.net](mailto:sales@loansyndicate.net)  
Tel.: 084-0030869

Would you like to enquire more generally as to whether a transaction being proposed complies with the financial legislation? Please use the [search function](#) on the FSMA website. You can also contact the FSMA directly via the [consumer contact form](#).

Brussels, 07 December 2017

Press contact

Jim Lannoo  
Spokesman

Email

[Press@fsma.be](mailto:Press@fsma.be)