

Oceanteam ASA
Postboks 463
5853 BERGEN

OUR REFERENCE	YOUR REFERENCE	DATE
18/2690		02.03.2018

Request for Information

Finanstilsynet is conducting an enquiry regarding the notification from Oceanteam ASA to Oslo Stock Exchange on 24.02.2018 kl. 10:38.

Under the provisions of the Norwegian Securities Trading Act (29 June, 2007 No. 75) section 15-3 subsection 1, we ask Oceanteam ASA to provide the following information specified below.

1. The company has changed its valuation method/accounting principle for vessels previously accounted for using the revaluation method. Finanstilsynet request the company to provide detailed information about the effects of the change, the new method applied and if the change is done retrospectively.
2. The company has sold the 100 % indirect owned subsidiary KCI The engineers B.V. and written off goodwill assets in the amount of USD 6.2 million leaving the reported goodwill amount standing at USD 3.1 million at year end 2017. Finanstilsynet request the company to provide an explanation of what the remaining goodwill amount of USD 3.1 million is related to.
3. The useful economic life of turntables has been extended from 15 to 25 years and for other equipment it has been extended by 5 to 10 years. Finanstilsynet request the company to provide explanation on the reasons and rationale for the change in useful economic life for the assets.

Please provide Finanstilsynet with the requested information as soon as possible, and no later than 06.03.2018 by e-mail to christian.falkenberg.kjode@finansstilsynet.no.

Should you have any questions regarding this inquiry, please contact Christian Falkenberg Kjode on telephone number 909 47 914 or by email.

Christian Falkenberg Kjøde
Head of Section

Ida Dirdal
Senior Adviser

This document is electronically approved, and does not need a signature.