

The Commissione Nazionale per le Società e la Borsa (Consob) has ordered the following companies to cease the infringement of art. 18 of the Italian Legislative Decree N. 58/1998, consisting of the provision of unauthorised investment services and activities to the Italian public:

- **Milton Group Ltd** and **Kyoto Limited Ltd**, put in place through the website [www.investingpro.com](http://www.investingpro.com);
- **Velmon Enterprise Ltd**, put in place through the websites [www.novuscm.com](http://www.novuscm.com) and [www.novuscmit.com](http://www.novuscmit.com);
- **IBA Group Ltd**, put in place through the website [www.fxiba24.com](http://www.fxiba24.com);
- **Capzone Invest Ltd**, put in place through the website [www.hqbroker.com](http://www.hqbroker.com).

The Commissione Nazionale per le Società e la Borsa (Consob) also:

- has adopted, in accordance with art. 99, paragraph 1, letter d) of the Italian Legislative Decree N. 58/1998, a measure prohibiting the offer to the Italian public concerning the investment programme called “**Elect Capital**”, also put in place via the website <https://elect.capital>, in violation of arts. 94 *et seq* of the said Decree. The offer was previously suspended as a precautionary measure for 90 days with;
- has ordered to cease the infringement of art. 18 of the Italian Legislative Decree N. 58/1998, also put in place through the website <https://elect.capital> and consisting of the provision of investment services and activities to the Italian public.