

# Nagaharu Global

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Categories:

- [Investor Warning](#)

Pursuant to Article 92 para. 11 first sentence of the Securities Supervision Act of 2018 (WAG 2018, Wertpapieraufsichtsgesetz 2018), the Austrian Financial Market Authority (FMA) may disclose to the general public by publication on the Internet, or in any other newspaper with nationwide circulation, that a particular natural or legal person (person) is not entitled to carry out certain investment services (Article 3 para. 2 nos. 1 to 4 WAG 2018), provided that said person has given cause for such action and informing the general public is deemed necessary and reasonable with regard to possible disadvantages of the person concerned.

By publication in the official gazette “Amtsblatt zur Wiener Zeitung” of 18/05/2018, the FMA hereby informs, that

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is not authorised to provide investment services requiring a licence in Austria.

The provider is therefore not permitted to provide commercial portfolio management services by managing portfolios for individual clients with a discretion in the form of power of attorney of the client, provided that the client portfolio contains one or more financial instruments (Article 3 para. 2 no. 2 WAG 2018).