

The Financial Services and Markets Authority (FSMA) warns the public against the activities of Day Dream Investments Ltd., which operates under the trading name of uTrader, a company that offers investments without complying with Belgian financial legislation.

Day Dream Investments Ltd. which operates under the trading name of uTrader is not allowed to provide banking and/or investment services in or from Belgium.

Furthermore, since 18 August 2016, no investment firm (authorized or not) is permitted to distribute actively, within the territory of Belgium, binary options or certain other derivative instruments. Specifically, the instruments concerned are derivatives whose maturity is less than one hour and/or that directly or indirectly use leverage (including forex derivatives and CFDs).

The FSMA therefore **strongly advises against responding to any offer of financial servi**ce made by Day Dream Investments Ltd. (uTrader) and **against transferring money** to any account number it might mention.

The FSMA also reminds the public that in the vast majority of cases, persons who invest in firms that do not hold the requisite authorization **never recover the sums invested**. These are cases of **investment fraud**.

Day Dream Investments Ltd. (uTrader) uses the website **https://en.utrader.com/**, but this website is offline at the moment.

Day Dream Investments Ltd. (uTrader) has already been the subject of a warning by the supervisory authority of British Columbia (BCSC).

Would you like to enquire more generally as to whether a transaction being proposed complies with the financial legislation? Please use the <u>search function</u> on the FSMA website. You can also contact the FSMA directly via the <u>consumer contact form</u>.

Source URL: https://www.fsma.be/en/warnings/day-dream-investments-ltd-u-trader