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Categories:

- [Investor Warning](#)

The Austrian Financial Market Authority (FMA), inter alia pursuant to Article 4 para. 7 of the Bankwesengesetz (BWG; Banking Act), may disclose to the general public by publication on the Internet, in the official gazette “Amtsblatt zur Wiener Zeitung”, or in any other newspaper with nationwide circulation, that a particular natural or legal person (person) is not entitled to carry out certain banking transactions (Article 1 para. 1 BWG), provided that said person has given cause for such action and informing the general public is deemed necessary and reasonable with regard to possible disadvantages of the person concerned. By publication in the official gazette “Amtsblatt zur Wiener Zeitung” of 01.02.2019, the FMA hereby informs that

“kontofx”

NTMT Transformatic Markets OU

Harju maakond, Tallinn, Kesklinna linnaosa, Parda tn 4, 10151, sowie

Northside Business Centres, 2nd and 4th floor, BC91 Office building, Váci út 91,
Budapest 1139, Hungary

www.kontofx.com

info@kontofx.info

support@kontofx.info

+44 1217263858

is not entitled to carry out banking transactions in Austria that require a licence. Therefore the acceptance of funds from other parties on a commercial basis for management purposes (Article 1 para. 1 no. 1 first case BWG) is not allowed.