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Categories:

Investor Warning

Pursuant to Article 4 para. 7 first sentence of the Bankwesengesetz (BWG; Banking Act), the Austrian Financial Market Authority (FMA) may disclose to the general public by publication on the Internet, in the official gazette "Amtsblatt zur Wiener Zeitung", or in any other newspaper with nationwide circulation, that a particular natural or legal person (person) is not entitled to carry out certain banking transactions, provided that said person has given cause for such action and informing the general public is deemed necessary and reasonable with regard to possible disadvantages of the person concerned. By publication in the official gazette "Amtsblatt zur Wiener Zeitung" of 02.03.2019, the FMA hereby informs that

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is not entitled to carry out banking transactions in Austria that require a licence. The provider is therefore not permitted to trade in financial futures contracts (futures) on its own account or on the account of others, including equivalent instruments settled in cash as well as call and put options on the instruments listed in Article 1 para. 1 no. 7 points a and d to f of the Banking Act (BWG – Bankwesengesetz), including equivalent instruments settled in cash (futures and options business) pursuant to Article 1 para. 1 no. 7 point c BWG.