



To listed issuers on Oslo Børs

OUR REFERENCE
19/172

YOUR REFERENCE

DATE
May 2019

Supervisory levy 2019

Finanstilsynet's expenditure on supervision is recovered pursuant to the Act on Supervision of Financial Institutions etc. (Financial Supervision Act) of 7 December 1956 no. 1. Pursuant to Section 9 of the Act, the expenditure is apportioned among entities under supervision. The above Act is supplemented by regulations adopted by the Ministry of Finance on 18 December 2015 and amended as of 21 December 2016 (Supervisory Levy Regulations).

In the distribution of Finanstilsynet's expenditure, issuers pay for the financial reporting supervision carried out by Finanstilsynet under Act of 29 July No. 75 on Securities Trading, and for that portion of the operative control of prospectuses for transferable securities that is not covered by fees. At the end of 2018, there were 274 registered issuers.

For the budget year 2019, NOK 426,268,000 will be allocated to the different supervisory groups. Issuers' share of this amount is calculated at 6% (rounded off) after the deduction of NOK 11,356,400 received for processing of prospectuses. The amount for apportionment for financial reporting supervision and prospectus control is thus calculated at NOK 25,727,000.

80 per cent of the levy payable is apportioned among issuers of equity instruments and 20 per cent among issuers of debt instruments. The expenditure is apportioned in identical amounts on all issuers in the same category. Issuers that have issued instruments in both categories will be invoiced as issuers of equity instruments. A supervisory levy of NOK 120,645 is payable by issuers of equity instruments and a levy of NOK 30,162 by issuers of debt instruments.

Any query relating to invoice payment should be directed to the Norwegian National Collection Agency (Statens innkrevingsentral) at firmapost@sismo.no. Any other query should be directed to Finanstilsynet at okonomi@finansstilsynet.no.

Yours sincerely

Maj Kristin Sæther
Head of Section

Anita Skjøy Skuse
Senior Adviser

This document is electronically approved, and does not need a signature.