



HELLENIC REPUBLIC
CAPITAL MARKET COMMISSION

ANNOUNCEMENT

Athens, 13 July 2021

The Hellenic Capital Market Commission informs investors that the online trading platform **TiMarkets** (<https://timarkets.com>) and the alleged operator of this platform **BERADORA LTD** which appears to have its registered office in London, is not allowed to provide investment services in financial instruments listed in Section C of Annex I of Greek Law 4514/2018, and/or hold investors'/clients' money.

It is noted that, according to Greek Law 4514/2018, the provision of investment services and the performance of investment activities without authorisation from the Hellenic Capital Market Commission or from the relevant competent authority of another Member State of the European Union is an offense, which is subject to severe criminal and administrative sanctions.

Also, it is pointed out that the entity **Markets Financial Authority (MFA)** (<https://www.mfa.org.uk>) which is mentioned on abovementioned websites, is not a legitimate or international financial regulatory body/authority.

The Hellenic Capital Market Commission urges investors to verify the authorisation and supervision status of the companies on the website of the HCMC or the relevant competent authorities of other Member States of the European Union, before entering into any transaction.