KOLAN INVESTS

WARNINGS

23/09/2020



The Financial Services and Markets Authority (FSMA) warns the public against the fraudulent activities of Kolan Invests, a company that is offering credit illegally to consumers.

Kolan Invests is not authorized or registered in Belgium as a lender or credit intermediary. **Therefore, Kolan Invests may not offer credit in Belgium.**

According to the information available to the FSMA, it seems that the credit being offered by Kolan Invests is **entirely fraudulent**. The company operates as follows: if a consumer tries to take up the offer, he or she is asked to make certain payments supposedly to cover various **costs** relating to the credit (for example, so-called dossier fees or an insurance premium). Once these costs have been paid, the consumer does not receive the credit, and it is almost impossible to recover the sums that were paid. More information about this type of consumer credit fraud is available in the **general** warning published by the FSMA on 23 September 2020.

The FSMA therefore very strongly advises against responding to any offers of credit made by Kolan Invests and against making any payment to the company.

Kolan Invests uses the website www.kolaninvests.com, and the following contact details:

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