

FINANSTILSYNET
The Financial Supervisory Authority of Norway
Translation as of November 2020

This translation is for information purposes only. Legal authenticity remains with the official Norwegian version.

Adopted by the Ministry of Finance on 20 December 2018 pursuant to [Act of 29 June 2007 no. 75](#) on securities trading (Securities Trading Act), Section 9-36 (6).

Amended by regulations of 12 April 2019 no. 508, 10 Nov. 2020 no. 2329.

Temporary regulation on investment activities and investment services provided by third-country firms to professional clients and eligible counterparties in Norway (contract continuity)

Section 1. A firm established outside the EEA that on 31 December 2020 was authorised to perform investment activities or provide investment services with ancillary services in Norway based on home state authorisation and the right to provide services under the EEA Agreement, cf. Section 9-34 of the Securities Trading Act and Section 5-5 of the Financial Institutions Act, may after 31 December 2020, without being authorised by Finanstilsynet, continue to perform such investment activities from its home state to professional clients and eligible counterparties in Norway. The same applies to branches established in the United Kingdom of Great Britain and Northern Ireland, and in Gibraltar, of firms that on 31 December 2020 were authorised to perform investment activities or provide investment services with ancillary services in Norway.

Section 2. Finanstilsynet may set conditions for the firm's investment activities and issue orders regarding corrective measures, including an order to discontinue activities. Finanstilsynet may by regulation or by individual decision restrict or revoke the right to continue to provide services pursuant to Section 1, second sentence.

Section 3. This regulation enters into force on 1 January 2019. The regulation will be revoked on 1 January 2023.